

**CITY OF MORGANTOWN, KENTUCKY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET TO ACTUAL - GENERAL FUND**  
**For the Year Ended June 30, 2019**

	Original Budget	Amended Budget	Actual	Variance
<b>Revenues</b>				
Property taxes	\$ 162,200	\$ 120,000	\$ 228,754	\$ 108,754
Licenses and permits	17,500	29,000	4,225	(24,775)
Intergovernmental revenue	73,000	108,000	108,860	860
Insurance fees	300,000	350,000	351,420	1,420
Occupational fees	1,400,000	1,600,000	1,623,359	23,359
Grants	210,500	210,500	132,115	(78,385)
Interest income	6,950	6,950	12,150	5,200
Charges for services	22,000	21,000	32,370	11,370
Other revenues	<u>19,400</u>	<u>50,100</u>	<u>19,582</u>	<u>(30,518)</u>
<b>Total revenues</b>	<b><u>2,211,550</u></b>	<b><u>2,495,550</u></b>	<b><u>2,512,835</u></b>	<b><u>17,285</u></b>
<b>Expenditures</b>				
General government	1,066,000	1,066,000	985,601	80,399
Police	508,900	558,900	544,103	14,797
Fire	126,150	168,150	44,276	123,874
Highways and streets	723,500	1,043,500	870,742	172,758
Recreational	377,300	377,300	356,724	20,576
Cemetery	<u>5,500</u>	<u>5,500</u>	<u>3,820</u>	<u>1,680</u>
<b>Total expenditures</b>	<b><u>2,807,350</u></b>	<b><u>3,219,350</u></b>	<b><u>2,805,266</u></b>	<b><u>414,084</u></b>
<b>Excess (deficit) of revenues over (under) expenditures</b>	<b>(595,800)</b>	<b>(723,800)</b>	<b>(292,431)</b>	<b>431,369</b>
<b>Other financing sources</b>				
Sale of capital assets	<u>-0-</u>	<u>-0-</u>	7,965	7,965
<b>Total other financing sources</b>	<b><u>-0-</u></b>	<b><u>-0-</u></b>	<b><u>7,965</u></b>	<b><u>7,965</u></b>
<b>Net change in fund balance</b>	<b>(595,800)</b>	<b>(723,800)</b>	<b>(284,466)</b>	<b>439,334</b>
Fund balance, beginning of year	<u>2,015,833</u>	<u>2,015,833</u>	<u>2,015,833</u>	<u>-0-</u>
<b>Fund balance, end of year</b>	<b><u>\$ 1,420,033</u></b>	<b><u>\$ 1,292,033</u></b>	<b><u>\$ 1,731,367</u></b>	<b><u>\$ 439,334</u></b>