

**City of Morgantown
Proposed FY 2016-17 Budget**



An Ordinance adopting the annual budget for the fiscal year beginning July 1, 2015 and ending June 30, 2016
by estimating revenues and expenditures

Whereas, a budget proposal and message have been prepared and delivered to the legislative body for review and modification.

Therefore, be it ordained by the City of Morgantown, Kentucky.

Section 1: That the annual budget for fiscal year beginning July 1, 2015 and ending June 30, 2016 is hereby adopted as follows:

Resources Available:	General Fund	Fire Fund	Park Fund	Street Fund	LGEA Fund	Cemetery Fund	IHC Fund	Utilities Fund
Fund Balance Forward:	\$ 700,000.00	\$ 105,000.00	\$ 30,000.00	\$ 50,000.00	\$ 19,000.00	\$ 20,000.00	\$ 160,000.00	\$ -
Estimated Revenue:								
Property Tax	\$ 120,000.00							
License/Permit Fees	\$ 31,000.00							
Intergovernmental Revenue	\$ 30,000.00	\$ 50,000.00		\$ 40,000.00	\$ 3,000.00		\$ 200,000.00	
Other Income	\$ 30,000.00	\$ 7,000.00				\$ 200.00	\$ 7,200.00	\$ -
Insurance Fees	\$ 200,000.00							
Occupational Fees	\$ 1,300,000.00							
Grant Restricted		\$ 8,500.00						
CHRP Grant Police								
CDBG Grant								
Interest	\$ 200.00					\$ 750.00	\$ 7,000.00	
Drug Seizure	\$ -							
Rent	\$ 2,000.00							
Charges for Service		\$ 1,000.00	\$ 17,000.00			\$ 2,000.00		\$ -
Total Estimated Revenue:	\$ 1,713,900.00	\$ 51,500.00	\$ 17,000.00	\$ 40,000.00	\$ 3,000.00	\$ 2,950.00	\$ 214,200.00	\$ -
Available For Appropriation:	\$ 2,413,900.00	\$ 156,500.00	\$ 47,000.00	\$ 90,000.00	\$ 22,000.00	\$ 22,950.00	\$ 374,200.00	\$ -
Appropriations:								
General Government	\$ 609,000.00							
CDBG Grant	\$ -							
Police	\$ 447,900.00							
Fire	\$ 35,000.00	\$ 75,150.00						
Streets	\$ 358,100.00			\$ 58,000.00	\$ 5,500.00			
Park	\$ 127,200.00		\$ 27,100.00					
Contributions to IHC	\$ 200,000.00							
Cemetery	\$ -					\$ 14,500.00		
Industrial/Economic Developmen	\$ 30,000.00						\$ 370,000.00	
Utilities	\$ -							\$ -
Total Appropriations:	\$ 1,807,200.00	\$ 75,150.00	\$ 27,100.00	\$ 58,000.00	\$ 5,500.00	\$ 14,500.00	\$ 370,000.00	\$ -
Funds Over/Under Appropriation	\$ 606,700.00	\$ 81,350.00	\$ 19,900.00	\$ 30,000.00	\$ 16,500.00	\$ 8,450.00	\$ 4,200.00	\$ -
Intrafund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Balances of FY	\$ 606,700.00	\$ 81,350.00	\$ 19,900.00	\$ 30,000.00	\$ 16,500.00	\$ 8,450.00	\$ 4,200.00	\$ -

Section 2:

First Reading: May 12, 2016

Second Reading: _____

Attest: City Administrator: _____

Mayor: _____

Budget Summary available for Public Inspection

All interested persons are hereby notified that a summary of the Fiscal Year 2015-16 Budget of the City of Morgantown, KY

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and any amendments including the intended uses of Municipal Road Aid and Local Economic Assistance Funds is available for Public Inspection. The Budget Summary and Documentation necessary are available at City Hall: Office Hrs Monday- Friday 8:00am- 4:00pm